

CENTRAL EXCISE, CUSTOMS AND SERVICE TAX

- We provide aid in identifying risk areas and sustainable planning opportunities for Central Excise , Customs & Service taxes throughout the tax life cycle. We provide you with effective processes to assist, improve your day-to-day reporting for indirect tax, minimizing reducing cost, attribution errors and ensuring indirect taxes are handled correctly.
- Our Expert team enables to help you effectively manage central excise, customs and Service tax declarations, audit and review product classifications and evaluate import/export documentation. Our professional team provides to you the perspective and support which you need to manage indirect taxes effectively and efficiently. We can handle all issues/matters related to central excise. Many of our customers have been able to save significant amounts, capable in better understanding of the central excise, customs and service tax related issues.

FOR NEW CUSTOMERS

➤ REVIEW OF EXISTING SYSTEM & PROCESS AND SUGGESTIONS FOR IMPROVEMENT:

➤ CONDUCTING AUDIT AS PER EA 2000 GUIDELINES:

- Our expert team conducts detailed review of existing operations and processes being followed by the in-house excise department of the client company. In this process we study the whole manufacturing activity and prepare a flow chart for movement of material within the factory premise. We check documentation being maintained at each stage starting from receipt of material within the factory till dispatch of final goods. We review various periodic returns filed by the company and CENVAT credit being availed for various inputs and input services. We check the status of duty drawbacks / excise refunds. We find out areas where CENVAT credit is being ignored which can result in savings in excise duty. For expenses incurred at Head offices, we verify the possibility of taking registration as ISD and availment of CENVAT credit on service tax paid on certain services availed at Head office (at a location other than factory). This would result in saving on account of Excise payment at Factory.
- In case there are any serious defaults committed w.r.t. statutory obligations such as duty payments, filing of periodic returns, maintenance of records etc. which may result in heavy penalties, we point out the same to management and advise corrective action before the same is pointed out by Excise Department.
- In case of exporters we verify the benefits being claimed by the exporter company and we suggest areas of improvement therein which would result in greater benefits to the said company.

CENTRAL EXCISE

SERVICES OFFERED IN EXCISE

- Providing Consultancy on the Central Excise matters and issues.
- Assistance in Preparation of Application for Registration with Central Excise Department and Collection of Certificate.
- Execution of Bond / Bank Guarantee for Export of Goods for both Manufacturer and Merchant Exporter with Central Excise.
- Providing counsel on Accounting.
- Preparation of ER1 Monthly Returns and Submission of Monthly Returns.
- Review of compliance.

- Conducting Audit as per EA 2000 guidelines.
- Assistance in Obtaining Merchant Exporter – CT1 Certificate for Export by Third Party procedures.
- Assistance in Obtaining Refunds / Rebates.
- Solving to queries and show reason of notices from the Excise Departments.
- Drafting of and filing of appeals and handling hearings and other issues before the Appellate Authorities including the CESTAT.

➤ Providing Consultancy on the Central Excise matters and issues

Our team provides client focused advisory services on Central Excise related matters including planning, rate determination and suggestions on changes in supply chains, pricing and other optimization opportunities.

We help implement systems and processes that address both compliance risk and revenue generation, supported by the efficient use of available resources, benchmarked against leading industry practices and aligned with business objectives.

➤ Providing counsel on Accounting

Transactions are often not part of the day-to-day operations of the finance department or in-house Indirect Tax experts. To fill this knowledge and experience gap, we provide accounting advisory services delivered by professionals who specialize in Central Excise and are immersed in it every day.

➤ Audit assistance

Our highly skilled and experienced team conducts periodical compliance audits of Central Excise and Service Tax which prepares the clients for EA-2000, CERA and Service Tax Audits and ensures near zero objections in such Audits as the objections raised during our Audits are already complied before hand. Any objections, however, raised are replied by us on behalf of the clients.

➤ Assistance in Preventive Visits

We sensitize the management and staff of our clients to the various rights and obligations during any surprise preventive visits, which virtually eliminates any panic of such visits.

➤ Obtaining Merchant Exporter – CT1 Certificate

The Merchant Exporter can procure the goods without payment of duty by furnishing the Bond and discharge the liability by furnishing the export documents to the Maritime Commissioner. CT-1 is required to be obtained after furnishing B-1 Bond by the Merchant Exporter.

➤ Refunds and Rebates

Applying for refund/ rebate by filling the required forms and providing the required documents to the authorities.

- i. Refund of Excess payment of excise Duty and pre deposits.
- ii. Rebate of duty paid on goods exported and on inputs used in manufacturing of exported goods.
- iii. Refund of accumulated Cenvat credit for export under Bond.

CUSTOMS

SERVICES OFFERED IN CUSTOMS

- Obtaining initial registration such as the Importer Exporter Code (IEC)
- Obtaining Registration-Cum-Membership-Certificate(RCMC)
- Compliance with procedures under the policy, maintenance and updating of records.
- Assistance in filing various claims and relief's under the policy with the authorities.
- Advance License assistance, records and certifications.
- Applying for licenses under various schemes.
- Claiming Refund of Duty.

OBTAINING IMPORTER EXPORTER (IE) CODE

- To import or export in India, IEC Code is mandatory.
- Application Form in Form ANF 2A is required to be filled up Online
- Application Processing Fee of Rs.500/- is required to be paid online through Credit or Debit Card or through Net Banking
- Printout of application filed and submitted online, needs to be signed and sent/submitted to the Concerned Jurisdictional Regional Authority's office.
- Applicant would be informed through e-mail that his application for e-IEC has been approved and a computer generated e-IEC is available on the DGFT website.

OBTAINING REGISTRATION-CUM-MEMBERSHIP-CERTIFICATE (RCMC)

- Any Person, applying for
 - An Authorization to import/export;
 - Any other benefit or Concession under FTP,Is required to furnish RCMC granted by competent authority

- For Obtaining RCMC, IEC Code is mandatory

- Application Form in Form 19-A & 19-B is required to be filled up Online.

➤ Claiming Duty Drawback

Duty Drawback is allowed of custom duty paid on goods imported into India and which are subsequently re-exported.

Duty Drawback Claim is to be made within 3 months of Export

➤ Refunds under Customs

Applying for refund/ rebate by filling the required forms and providing the required documents to the authorities.

- I. Refund of duty/Interest
- II. Refund of Deposits
- III. Refund of 4% Special Additional Duty (SAD)

APPLYING FOR LICENSES UNDER VARIOUS SCHEMES

- Duty Remission Schemes
 1. Duty Entitlement Pass book Scheme (DEPB)
 2. Duty Free Replenishment Certificate (DFRC)
- Export Promotion Capital Goods Scheme (EPCG)
- Duty Exemption Schemes
 1. Advance Authorization scheme.
 2. Duty Free Import Authorization scheme.(DFIA)
- Star Export house certificates.

SERVICE TAX

SERVICES OFFERED IN SERVICE TAX

- Registration under Service tax.
- Assistance in maintenance of records w.r.t. Service Tax and CENVAT credit.
- Preparation and filing of Service Tax Returns.
- Getting assessments done.
- Liaison with Service Tax authorities.
- Filing and pleading appeals at various Appellant level.
- Claiming Service Tax Refunds.
- Claiming upfront exemption for SEZ Unit.

BENEFITS AVAILABLE TO EXPORTERS **OF SERVICES**

- Refund under Rule 5 of CCR, 2004
- Exemption for GTA services under RCM to exporter of goods.
- Exemption for services of foreign commission agents under RCM to exporter of goods.
- Rebate to exporter of goods for specified services used in relation to export.
- Rebate to exporter of services on inputs and input Services.

CLAIMING EXEMPTION FOR SEZ UNITS

- STEP 1: Furnishing of declaration in Form A-1 along with the list of specified services.
- STEP 2: Authorization to be issued by the department with in 15 days.
- STEP 3: Submission of copy of authorization to service provider.
- Step 4: Furnishing of quarterly statement in form A-3, stating the details of specified services received by it without payment of Service Tax.
- STEP 5: Furnishing of undertaking.

INPUT SERVICE DISTRIBUTOR

- When companies have distributed network of manufacturing or service provision, but have centralized billing.
- They receive bills for some common services or inputs at their centralized billing address.
- The centralized billing office, distributes the input cenvat (ST or Input CENVAT) to various manufacturing units or service provision offices on the basis of taxable output produced or services provided.
- Common services such as management consultancy fees, audit fees, advertisement of product manufactured, storage/ transport /supply to various factories.
- The manufacturer can only distribute the input ST, whereas an output service distributor can distribute Input ST and Input CENVAT both. .
- This would result in savings on account of Excise Payment at factory units.